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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO.

COUNTRY China/Hong Kong/Laoao

DATE DISTR. 7 Nov. 1949

SUBJECT Gold Purchase by Communists and Gold Sale
by Nationalists
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PLACE
ACQUIRED [REDACTED]

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DATE OF IN [REDACTED]

25X1X SUPPLEMENT TO
REPORT NO.

1. Gold imports into Laoao during September 1949 totalled 160,000 ounces, the lowest amount for any month in 1949. About 75 percent came through Saigon, and the rest through [REDACTED] the only large importer.

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2. The Wing Tai and Pao Sang Banks of Hong Kong have purchased gold on the Hong Kong exchange for the Chinese Communist government.
3. The Kuomintang (KMT) has a total of 2,600,000 ounces of gold on Taiwan, part of which is believed to belong to Generalissimo CHIANG Kai-shek and T. V. SOONG.
4. Between mid-July and 26 September 1949, the Central Bank of China sold 290,000 ounces of gold on the Canton, Amoy and Hong Kong markets**. Part of this gold is believed to have come from 350,000 ounces of gold purchased by the Chinese Nationalist Government from the United States**, and the rest from the stocks on Taiwan.

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